

The background of the slide features a hand holding a coin in the upper left corner. The main background is a dark grey surface with a light grey hexagonal grid pattern. Several stacks of silver coins are scattered across the grid, with some stacks being taller than others. The overall lighting is soft and even.

INVASSET PMS

The logo for INVASSET is centered in a white rectangular box. The word "INV" is in blue, with a red and blue stylized 'V' shape. The word "ASSET" is in blue. The 'A' is stylized with a red and blue shape.

**INV
ASSET**

Fund Characteristics

| | |
|--------------------|-----------------------------------|
| Fund Type | SEBI Registered PMS: INP000006907 |
| Minimum Investment | 50 Lacs (as per SEBI Regulations) |
| Fund Type | Open Ended |
| Benchmark | S&P BSE 500 TRI |
| Structure | Discretionary PMS |
| Portfolio manager | Anirudh Garg |

Disclaimer: The details provided are for informational purposes only and reflect the current structure and features of the PMS offering. They do not constitute an offer, recommendation, or promise of performance. Terms and conditions may change without notice. Past performance is not indicative of future results. All investments involve risk, including possible loss of capital.

VISION

Long Term Client Alignment

Disciplined risk management approach

Research-driven investment philosophy

Client-centric service culture

WHO WE ARE



EXPERIENCE

Investment experience across multiple market environments

FRAMEWORK

Proprietary, Research-Driven Quantitative Investment Framework

TEAM

Multi-disciplinary investment & operations team

Disclaimer: The vision, framework, and team details presented here are for informational purposes and reflect our current approach. They do not constitute a guarantee of future performance or outcomes. The investment team, process, and philosophy may evolve over time. All investments carry risk, including the potential loss of capital



OUR FOUNDER

Rajnish Garg

EDUCATION

*Chartered Accountant
& Company Secretary*

INTEGRITY

*Strong focus on regulatory
compliance & governance*

EXPERIENCE

Over three decades of experience in Indian equity markets

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OUR FUND MANAGER

Anirudh Garg

EDUCATION

*Bachelor's, SSCBS;
Master's, ICMA Centre, UK*

INNOVATION

*Architect of INVasset AAID
proprietary investment system*

EXPERIENCE

*Over 17 Years of experience managing proprietary capital
5+ Years of managing INVasset at 28%+ CAGR since inception*

Disclaimer: As on 28th February 2026 | Inception Date- INVasset Growth Fund: 08 January 2020
Past Performance is not indicative of or a guarantee of future returns or risk.



Fund Manager's Investment Beliefs

Protection

Preserving capital strengthens confidence through discipline. Our primary responsibility remains prudent portfolio stewardship. We seek to manage risk thoughtfully and help clients navigate market fluctuations with patience, diversification, process, and long-term perspective.

Innovation

Most fund managers I met were stuck in the past – relying on gut and habit.

We chose to evolve – using the power of tech & data to break boundaries and try to spot Multi Baggers in nascent stages.

Alpha

Growth is the essence of investing .

We aim to outperform the benchmark (S&P BSE 500 TRI Index) by 1.5 to 2x over a 3 Year Horizon

Objectivity

The biggest failure I saw? Bias. Sector bias. Style bias. Ego bias. Recency bias.

That's why INVasset is system-driven – built to adapt, not assume.

“Our investment philosophy is built on discipline, objectivity & continuous learning – Guiding every decision we make at INVasset”

- Anirudh Garg

INVasset's AAID Strategy



Disclaimer: The strategies and phases outlined here represent internal investment frameworks, not guarantees. Actual allocation and outcomes may vary based on market conditions. All investments are subject to market risks, including potential capital loss.

Value Stage

“What may seem like value in rising markets is often a value trap. We focus on value only when overall market valuations are attractive”

Corrections are a natural part of equity markets. Factors such as late entries, concentrated portfolios, and weak conviction can amplify volatility and investor behavior during periods of uncertainty.

Growing economies with large demographic bases typically experience two forms of market corrections:



The Bull Market corrections: Periodic pullbacks during rising markets. We focus on established businesses where earnings visibility and business fundamentals remain resilient through market volatility.



The Bear Markets corrections: Deeper and broader market dislocations. We seek opportunities in fundamentally strong businesses positioned for recovery as market conditions normalize.



With INVasset AAID™, we embrace market corrections to :

- Strengthen portfolio positioning at attractive valuations
- Improve long-term portfolio efficiency through disciplined rebalancing



Growth Stage



“Every bull market reveals new leaders. We seek to identify them through tailwinds and structural shifts.”

How we do it?

- Identify Relative Change in management, policy, macro factors, and cycles.
- Apply the AAID RC² framework across a broad universe of companies to assess leadership potential.
- Build a focused research universe for in-depth fundamental analysis
- Conduct detailed research before portfolio inclusion

We follow conviction with discipline & patience.

1

Management or capital shifts creating leadership opportunities (e.g., strategic acquisitions, business restructuring)

2

Policy or geopolitical changes (e.g., regulatory shifts, trade realignments)

3

Structural shifts post major events (pandemics, geopolitical disruptions)

4

Interest-rate cycles impacting sector leadership

5

Leadership transitions across sectors

6

Sector cycles, inventory trends, and competitive shifts shaping industry leaderships

Disclaimer: The stages and strategies outlined here are based on our current approach and research framework. While they serve as guidance for managing portfolios, there is no assurance they will be followed exactly in every situation. Market conditions and fund manager discretion may lead to adaptations, modifications, or deviations from the described process. This is not investment advice, nor does it guarantee protection of capital or specific returns. All investments are subject to market risks.

Quality Stage

Prudent Management

High ROCE, disciplined capital allocation, shareholder-friendly policies, clean related party transactions, trustworthy promoters

Market Leadership

Those dominating niches – Reliance (OTC), Nestle (baby cereal), Asian Paints (paints), ITC (cigarettes), Pidilite (adhesives).

Moats

Lasting advantages – strong brands (Coca Cola, Nestle), network effects (Amazon, IndiaMart), cost leadership (Walmart, D-Mart)

Disruptors

First movers shaping new industries – Bajaj Finance (retail loans), Zerodha (free broking), Zomato (food delivery)

“Expensive Markets often stay expensive for long stretches. During such times, it pays to hold quality — resilient, trusted businesses you’re comfortable holding even in bear markets.”

Safety Stage



“ No model can predict market extremes with certainty. We use data and discipline to identify periods of elevated risk. During such phases, our focus remains on prudent portfolio positioning and capital stewardship.”

In Expensive & Exuberant Markets, shift focus on Capital Preservation

How we do it:

Beta Reduction: Shift to low-beta stocks.

Non-Correlated Assets: Allocate to safer options like gold, bonds, arbitrage funds, and special situations.

Hedging: Use index futures and options to limit downside risk.

Goal: Reduce portfolio risk during elevated market stress while retaining flexibility to redeploy capital as market conditions evolve

Risk Management Framework

“The pain of losing money often outweighs the joy of gains. Capital discipline lies at the heart of long-term investing — once confidence is lost, rebuilding it takes time. Anirudh Garg

Market Risk

- Broad allocation across a diversified set of companies with calibrated position sizing
- Sector and thematic exposure monitored within internal risk guidelines
- Adjust portfolio sensitivity across market phases

Credit Risk

- Deep research with sector experts.
- Stress-test leveraged firms.
- Continuous financial monitoring.

Behavioral Risk

- Strict quant model with delegated roles.
- No override by fund manager.
- Changes require process update and board approval.

Operational Risk

- Fund accounting/custody with SEBI-registered Nuvama.
- Strong compliance team.
- SEBI-compliant audits and clear policy framework

Liquidity Risk

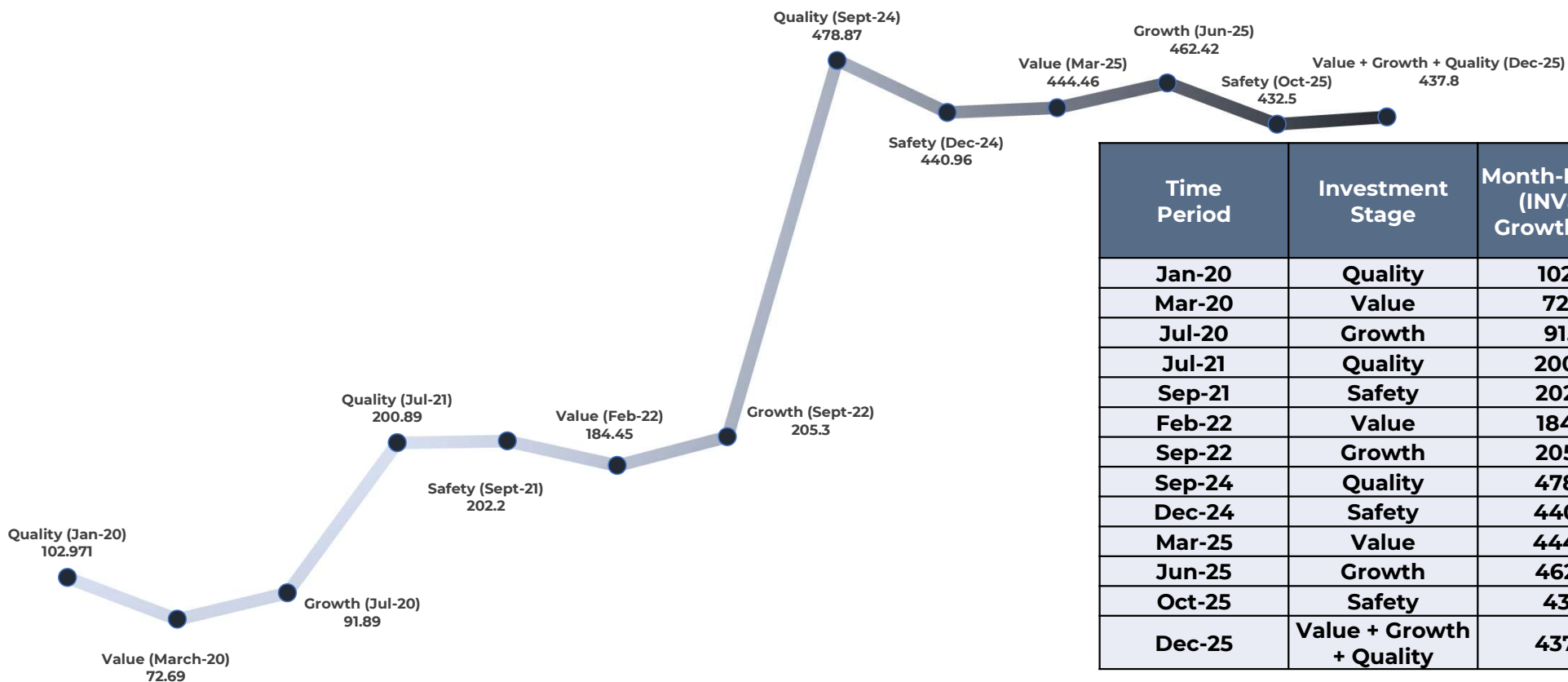
- Stress-test liquidity
- Monitor exposure to relatively illiquid securities within internal limits
- No unlisted/SME stocks.

Model/ Process Risk

- Continuous updates, daily market learning.
- Back-test rigorously
- Test on prop capital before clients

Disclaimer: The risk management principles and practices outlined here are based on our current framework and philosophy. While they serve as guidance, there is no assurance they will be applied exactly as described in every situation. Portfolio decisions and risk controls are subject to market conditions, regulatory norms, and the discretion of the fund manager. This does not constitute investment advice or a promise of capital protection or returns. All investments involve risk, including the potential loss of capital

AAID Stage Shift Since Inception



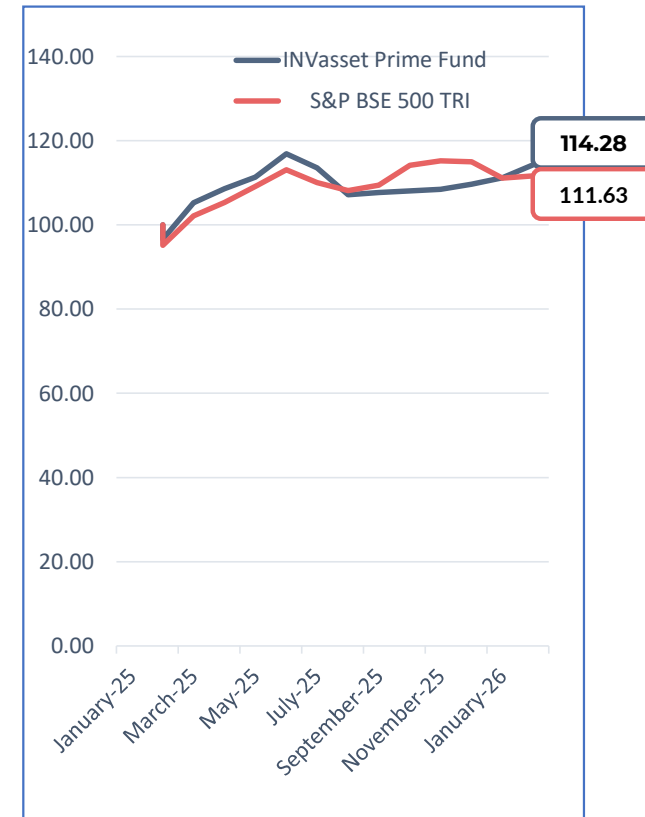
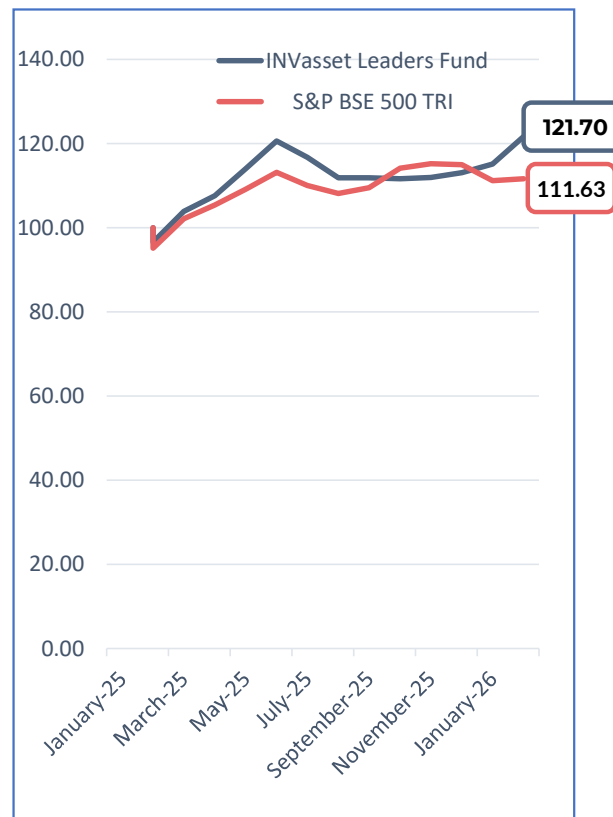
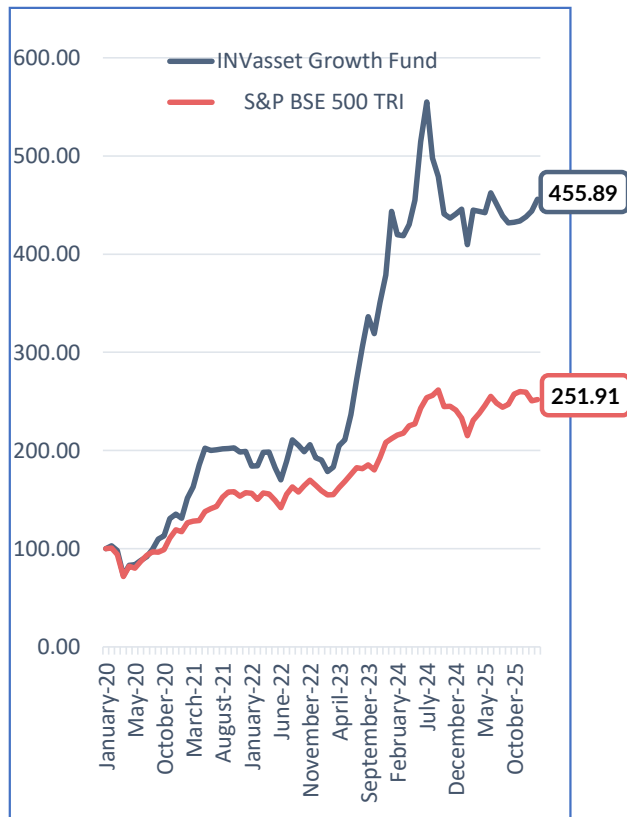
Disclaimer: For Information purpose only. Stage shifts in our AAID framework are gradual and typically occur over 20-40 days. The stages shown here represent approximate timeframes and are aligned with key directional changes rather than exact dates. Similarly, the Month-End NAVs are provided for indicative reference and may not fully coincide with the exact start or end of a given investment stage. Performance attribution to each stage is therefore approximate, not absolute

Snapshot of Differences Across INVasset Funds

| Fund | INVasset Growth Fund | INVasset Leaders Fund | INVasset Prime Fund |
|----------------------------|--|-----------------------|---|
| Market Cap Allocation | Large, Mid & Small Caps | Large & Mid Caps | Large & Mid Caps |
| Recommended Holding Period | 3-4 Years | | |
| Sectoral Preference | Diversified (No Bias) | Diversified (No Bias) | Focused: Consumption, Pharma, IT, Finance |
| Core Strategy | INVasset AAID: Growth, Value, Quality , Safety | | |

Note: Target returns and drawdowns are internal goals, not guarantees. Actual results may differ. All investments are subject to market risks, including potential capital loss. Past performance is not indicative of future returns. Sectoral allocations may change based on market conditions. This material is for informational purposes only and not a solicitation to invest.

INVasset LLP – PMS Fund Performance (Absolute Basis)

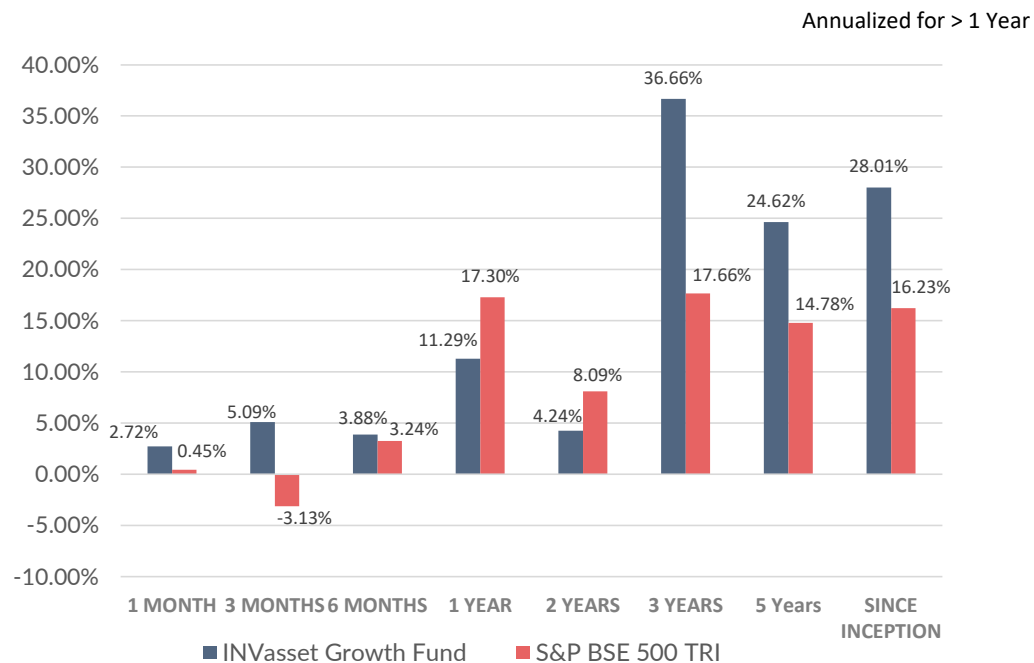
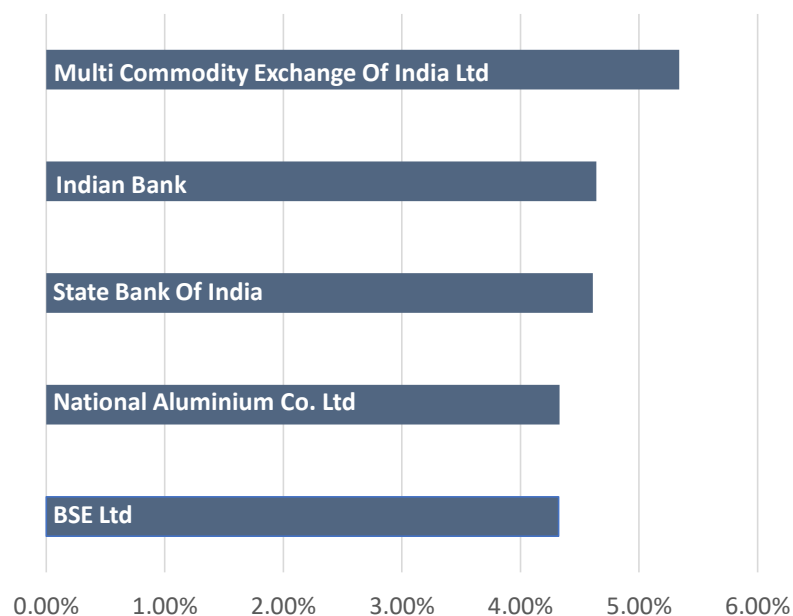


Note: Source: BSE & SEBI website; as of 28th February 2026. Past performance may not sustain in future. Prices calculated on a monthly cumulative basis. Data shown pertains to the index and does not indicate performance of any fund scheme.
 As on 28 February 2026 | Inception Dates - INVasset Growth Fund: 8 January 2020 | INVasset Leaders Fund: 14 February 2025 | INVasset Prime Fund: 14 February 2025



INVasset Growth Fund

Top 5 Holdings as on 28th February 2026



Note: Source: BSE & SEBI website; as of 28th February 2026. Past performance may not sustain in future. Prices calculated on a monthly cumulative basis.. Performance of 1 year and above is on an annual CAGR basis
Performance as on 28 February 2026 | Inception Date: 08 January 2020

Performance Matrix February 2026 - INVasset Growth Fund

Calendar Year Returns

| | Invasset Growth Fund | S&P BSE 500 TRI |
|-----------------|----------------------|-----------------|
| Jan 20 – Dec 20 | 35.24% | 19.39% |
| Jan 21 – Dec 21 | 47.15% | 31.63% |
| Jan 22 – Dec 22 | -3.21% | 4.77% |
| Jan 23 – Dec 23 | 96.57% | 26.55% |
| Jan 24 – Dec 24 | 16.46% | 15.81% |
| Jan 25 – Dec 25 | -0.72% | 7.63% |
| Jan 26 – Feb 26 | 4.13% | -2.90% |

Financial Year Returns

| | Invasset Growth Fund | S&P BSE 500 TRI |
|-------------------|----------------------|-----------------|
| Jan 20 – Mar 20 | -27.31% | -28.22% |
| April 20 – Mar 21 | 124.14% | 78.63% |
| April 21 – Mar 22 | 21.59% | 22.26% |
| April 22 – Mar 23 | -7.48% | -0.91% |
| April 23 – Mar 24 | 128.47% | 40.16% |
| April 24 – Mar 25 | 6.23% | 5.96% |
| April 25 – Feb 26 | 2.47% | 9.20% |

Ratios & Risk (As on 28th February 2026)

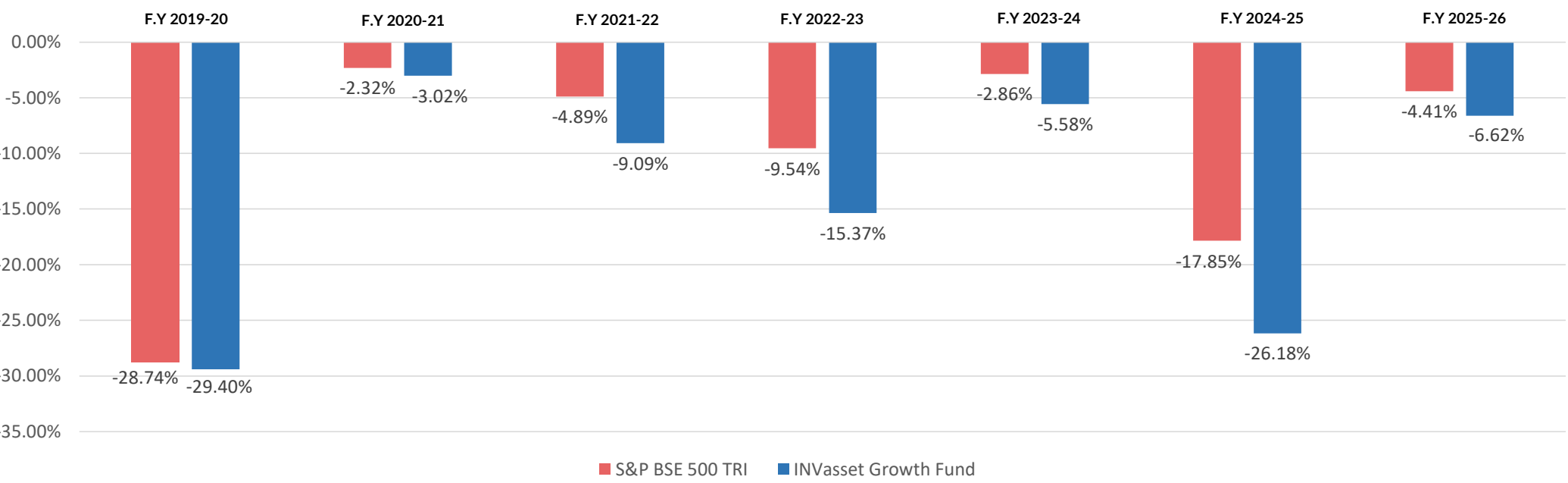
| Standard Deviation | Beta | Sharpe Ratio | Treynor Ratio |
|--------------------|------|--------------|---------------|
| 7.46% | 1.07 | 2.86 | 0.20 |

CAGR (Since Inception)

| Invasset Growth Fund | S&P BSE 500 TRI |
|----------------------|-----------------|
| 28.01% | 16.23% |

Note: source BSE & SEBI website; as on 28th February 2026. Past Performance is not a guide for future performance. Consult your financial advisor before taking any investment decisions.
As on 28 February 2026 | Inception Dates - INVasset Growth Fund: 8 January 2020 | INVasset Leaders Fund: 14 February 2025 | INVasset Prime Fund: 14 February 2025

Drawdowns: INVasset Growth Fund vs S&P BSE 500 TRI Index

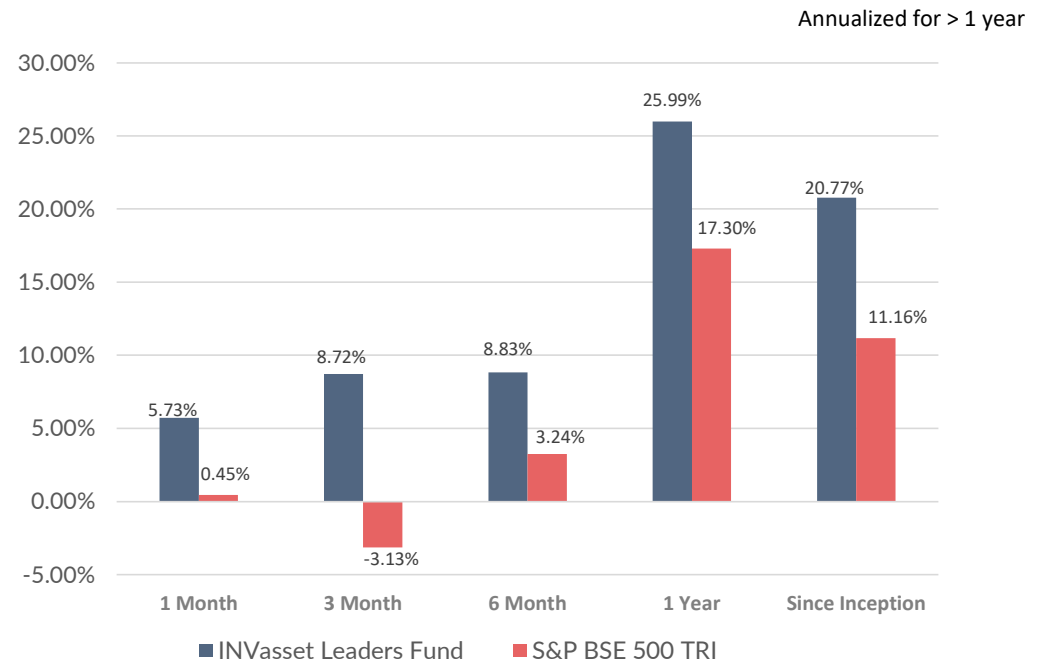
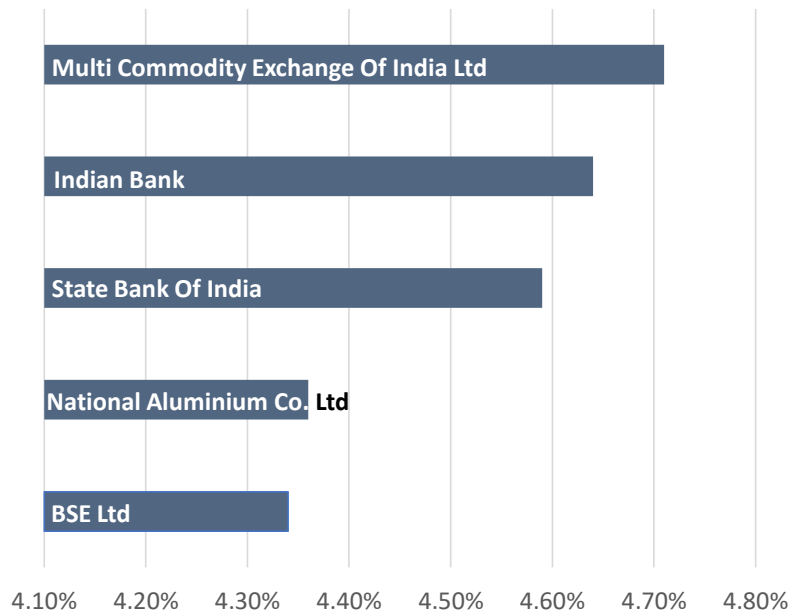


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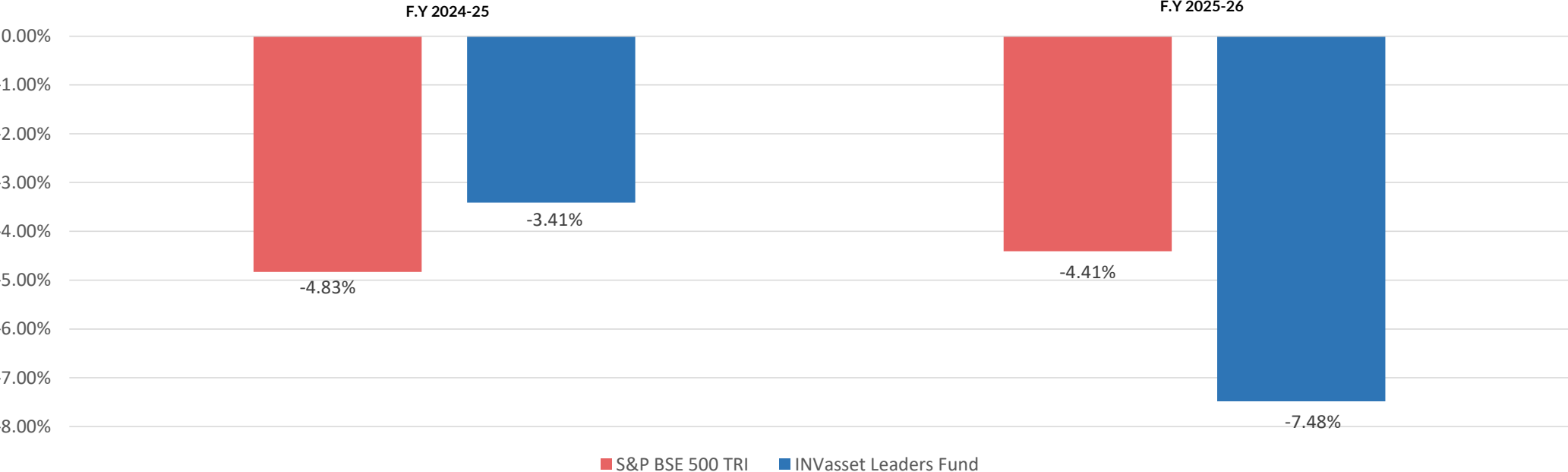
INVasset Leaders Fund

Top 5 Holdings as on 28th February 2026



Note: Source: BSE & SEBI website; as of 28th February 2026. Past performance may not sustain in future. Prices calculated on a monthly cumulative basis.. Performance of 1 year and above is on an annual CAGR basis
 Performance as on 28 February 2026 | Inception Date: 14 February 2025

Drawdowns: INVasset Leaders Fund vs S&P BSE 500 TRI Index

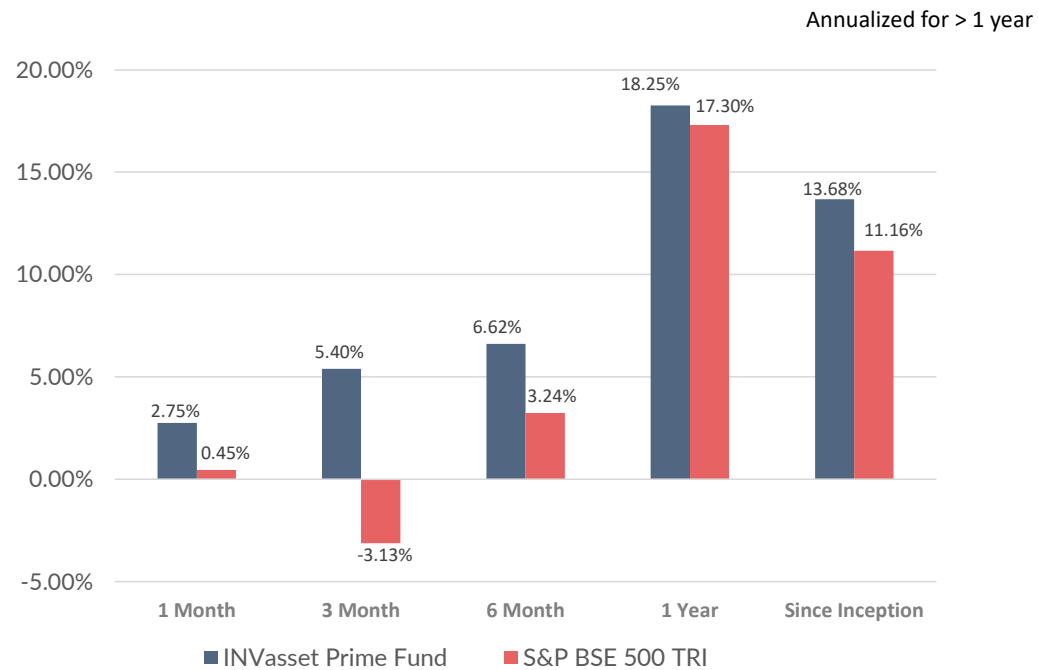
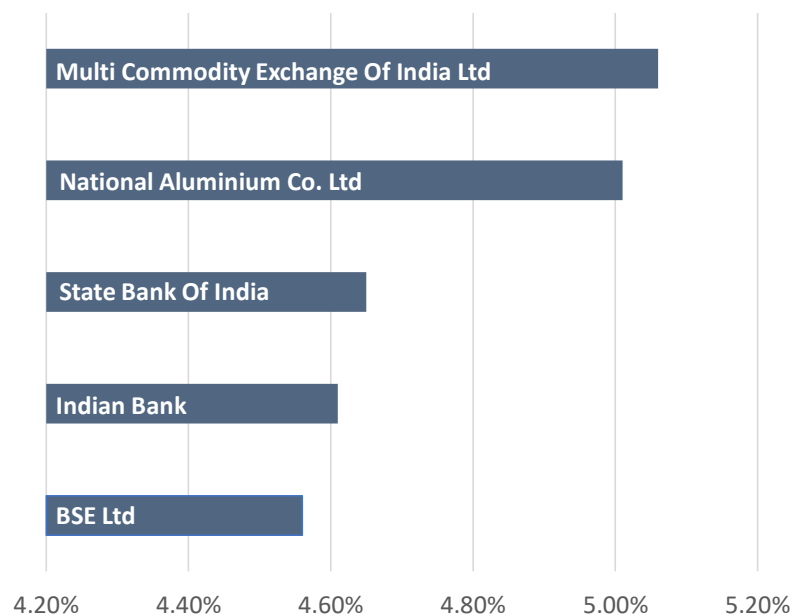


Note: source BSE & SEBI website; as on 28th February 2026. Past Performance is not a guide for future performance. Consult your financial advisor before taking any investment decisions.
As on 28 February 2026 | Inception Dates - INVasset Growth Fund: 8 January 2020 | INVasset Leaders Fund: 14 February 2025 | INVasset Prime Fund: 14 February 2025



INVasset Prime Fund

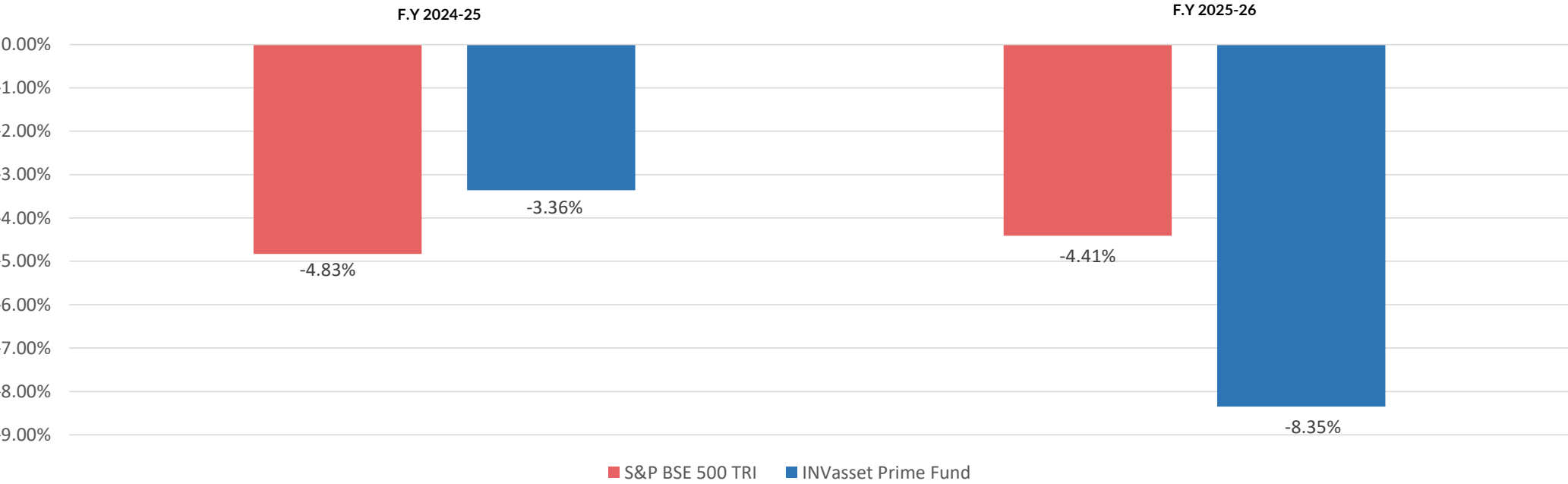
Top 5 Holdings as on 28th February 2026



Note: Source: BSE & SEBI website; as of 28th February 2026. Past performance may not sustain in future. Prices calculated on a monthly cumulative basis.. Performance of 1 year and above is on an annual CAGR basis
 Performance as on 28 February 2025 | Inception Date: 14 February 2025



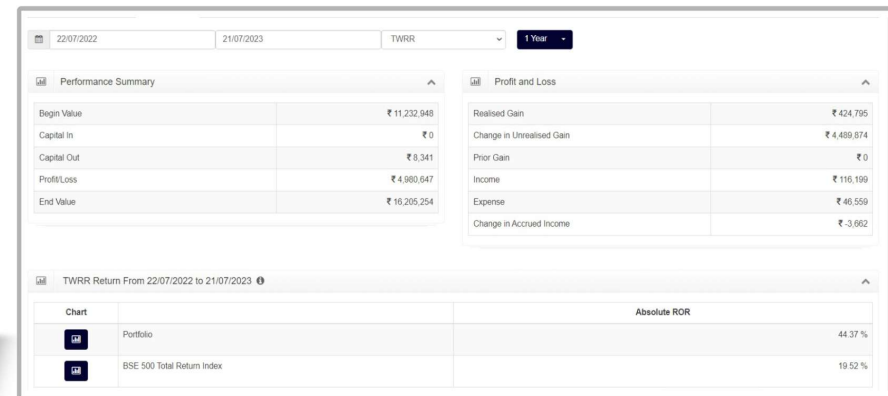
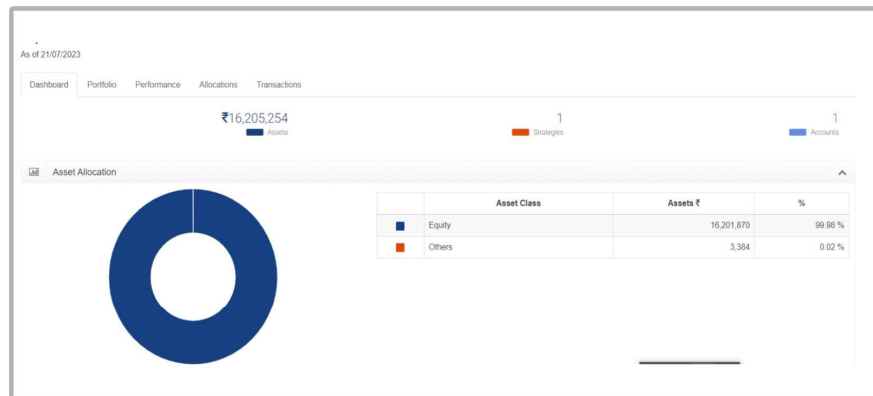
Drawdowns: INVasset Prime Fund vs S&P BSE 500 TRI Index



Note: source BSE & SEBI website; as on 28th February 2026. Past Performance is not a guide for future performance. Consult your financial advisor before taking any investment decisions.
As on 28 February 2026 | Inception Dates - INVasset Growth Fund: 8 January 2020 | INVasset Leaders Fund: 14 February 2025 | INVasset Prime Fund: 14 February 2025



A Glimpse of Invasset Go, One Stop Solution For All Your Investment Monitoring!



As of 21/07/2023

Dashboard Portfolio Performance Allocations Transactions

21/07/2023 Cost of Acquisition Go

Client Portfolio

| Description | Units | Total Cost ₹ | Mkt Price ₹ | Mkt Val- AI ₹ | Income ₹ | Total G/L ₹ | % G/L | % Assets |
|---|------------|--------------|-------------|---------------|----------|-------------|---------|----------|
| Total | 11,272,263 | 11,272,263 | | 16,205,254 | 92,939 | 5,022,620 | 44.96% | 100.00% |
| Equity | | 11,268,879 | | 16,201,870 | 92,939 | 5,022,620 | 44.57% | 99.98% |
| Shares | | 11,268,879 | | 16,201,870 | 92,939 | 5,022,620 | 44.57% | 99.98% |
| Equity - Shares | 180.00 | 254,552 | 3,693.60 | 664,848 | 0 | 410,296 | 161.18% | 4.10% |
| Equity - Bonds | 64.00 | 157,396 | 3,754.65 | 240,298 | 0 | 82,912 | 52.68% | 1.48% |
| Equity - Other | 682.00 | 632,638 | 1,178.95 | 804,044 | 5,436 | 176,852 | 27.96% | 4.96% |
| Equity - Other - Shares | 606.00 | 143,822 | 408.05 | 247,278 | 870 | 104,327 | 72.54% | 1.53% |
| Equity - Other - Bonds | 10,251.00 | 320,681 | 31.15 | 319,319 | 0 | -1,363 | -0.42% | 1.97% |
| Equity - Other - Other | 1,216.00 | 642,922 | 667.20 | 811,315 | 8,477 | 176,870 | 27.51% | 5.01% |
| Equity - Other - Other - Shares | 457.00 | 174,454 | 737.80 | 337,175 | 870 | 163,590 | 93.77% | 2.08% |
| Equity - Other - Other - Bonds | 450.00 | 161,349 | 446.75 | 201,038 | 0 | 39,688 | 24.60% | 1.24% |
| Equity - Other - Other - Other | 1,311.00 | 613,368 | 599.50 | 765,944 | 7,078 | 179,655 | 29.29% | 4.85% |
| Equity - Other - Other - Other - Shares | 372.00 | 166,277 | 654.85 | 243,604 | 0 | 77,327 | 46.51% | 1.50% |

- Portfolio Holdings
- Portfolio Performance
- Asset Allocation
- Transaction History
- Capital Gains And Loss
- Profit and Loss Statement

INVasset Funds: Fees & Expenses Snapshot

| INVasset Growth Fund | Plan A Performance Fee | Plan B Hybrid Plan | Plan C Fixed Fees |
|---------------------------|----------------------------------|----------------------------------|-------------------|
| Fixed Fee | NIL | 1.5% p.a. | NA |
| Hurdle Rate | NIL | 10% | |
| Performance Fee | 20% of Profits (net of expenses) | 20% of Profits (net of expenses) | |
| Exit Load (Before Year 1) | 2% of Net Amount | 1% of Net Amount | |
| Exit Load (After Year 1) | NIL | NIL | |

| INVasset Leaders / Prime Fund | Plan A Performance Fee | Plan B Fixed Fee | Plan C Hybrid Plan |
|-------------------------------|----------------------------------|------------------|----------------------------------|
| Fixed Fee | NIL | 2.5% p.a. | 1.5% p.a. |
| Hurdle Rate | NIL | NIL | 10% |
| Performance Fee | 15% of Profits (net of expenses) | NIL | 15% of Profits (net of expenses) |
| Exit Load (Before Year 1) | 2% of Net Amount | 1% of Net Amount | 1% of Net Amount |
| Exit Load (After Year 1) | NIL | | |

- Account Opening: ₹2,400 (one-time - Online)
₹1,550 (one-time - Offline)
- STT: ₹10,000/Cr transaction
- Stamp Duty: ₹1,500/Cr purchase
- Brokerage + Exchange: ₹1,040/Cr
- NSDL: ₹5 per transaction
- FA + Custody + SEBI: ₹400/Cr AUM
- Audit Fee: ₹1,500/year

Disclaimer: All fees are exclusive of applicable GST under the GST Act. Fixed fees are charged quarterly; performance fees follow a high watermark model. Regulatory and operational charges (example. STT, stamp duty, NSDL, SEBI, audit, custody) are indicative and subject to change by respective authorities. INVasset PMS does not earn or benefit in any form from these charges. Please refer to your individual agreement for applicable terms. All investments are subject to market risks, including potential capital loss.



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Risk Factors: Investments under the Portfolio Management Service are subject to various market risks, including but not limited to equity market volatility, interest rate fluctuations, political and economic instability, and business or sector-specific risks. Investment in securities can result in loss of capital, and there is no guarantee of returns. Investors should be aware that they might receive back less than what they invested.

Strategy & Allocation Changes: The described investment strategy (including sector allocations, the AAID framework, and stated investment parameters or beliefs) is indicative and subject to change. There is no assurance that the portfolio will adhere to the stated strategy, allocations, or framework at all times. The Portfolio Manager may adjust the strategy or allocations at its discretion in response to market conditions, and no assurance is given that the strategy will achieve its objectives or targets.

Fee Structure and Costs: All fees and charges – including management fees, performance (incentive) fees, entry or exit loads, and other costs – will be applied as per each client's individual agreement and may vary from client to client. Actual outcomes for investors will differ based on their specific fee structure and the timing of their investments and withdrawals. Different clients may experience different net performance results even within the same strategy, owing to differences in fee arrangements and entry/exit timing.

Third-Party Investment Risk: The portfolio may include investments in third-party managed instruments such as mutual funds, liquid or arbitrage funds, bonds, or other securities managed by external parties. These underlying investments carry their own risks (e.g. market risk, credit risk, liquidity risk) which are independent of the risks of the INVasset portfolio. The Portfolio Manager has no control over the performance or management of third-party funds or securities and does not guarantee the performance of any third-party investment.

Data Sources and Past Performance References:

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